

**Charity registration number 20072827**

**Company registration number 458201 (Republic of Ireland)**

**TURN2ME COMPANY LIMITED BY GUARANTEE  
ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**2**

# TURN2ME COMPANY LIMITED BY GUARANTEE

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Directors</b>	Colette Talbot Dion Magee Scott Ahearn John Ryan Daragh Troy Aoife Ahern Brínan Doherty	(Appointed 1 February 2024) (Appointed 27 May 2024)
<b>Secretary</b>	Eoin Ó Caollai	
<b>Charity number</b>	20072827	
<b>CHY Number</b>	18803	
<b>Company number</b>	458201	
<b>Principal address</b>	We Work Charlemont Exchange Charlemont Street Dublin 2	
<b>Registered office</b>	We Work Charlemont Exchange Charlemont Street Dublin 2	
<b>Auditor</b>	UHY Farrelly Dawe White Limited Unit 4A Fingal Bay Business Park Balbriggan Co. Dublin	
<b>Bankers</b>	Allied Irish Bank 6 Main Street Rathfarnham Dublin 14	
<b>Chief executive officer</b>	Fiona O'Malley	

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# TURN2ME COMPANY LIMITED BY GUARANTEE

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# TURN2ME COMPANY LIMITED BY GUARANTEE

## DIRECTORS' REPORT

### FOR THE YEAR ENDED 31 DECEMBER 2023

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The directors present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. The company has applied the recommendations contained in Charities SORP (FRS 102).

#### **Objectives, mission, and values**

##### **Our vision**

We want to create a world where mental health issues are acknowledged and are accepted and where every person in distress will feel confident to openly access the support services they need, safe in the knowledge that attitudes have changed, based on a communal understanding and willingness to support each other.

##### **Our mission**

Turn2Me provides accessible professional online mental health services to adults and young people over the age of 12.

##### **Our values**

###### Anonymity

Our services are designed to allow each user to access supports whilst retaining control over their right to privacy.

###### Dignity and Respect

Our services are here to destigmatise mental health and make it acceptable for people in society to talk openly about the state of their mental health and mental wellbeing.

###### Accessibility

Through our online resource centre, our services are available to Irish people over the age of 12, 365 days per year.

#### **Achievements and performance**

##### **Our activities**

Thanks to continued funding from the HSE and National Office for Prevention of Suicide (NOSP), donations from supporters and fundraising activity, we continued to grow our user base, service hours and expand our reach.

##### **Core services**

We provided direct counselling services delivering 7,233 counselling sessions to almost 5,000 people, helping them navigate their mental health journeys. This is an increase from 4,525 counselling sessions delivered to 2,993 users in 2022.

The services we offered in 2023 included hosting a counselling project dedicated to Ukrainian refugees.

We hosted 242 topical support groups addressing a range of mental health concerns, including anxiety and grief, relationship issues, and depression, which were attended by over 1,000 users. In addition, Turn2ME organised support groups specifically aimed at helping students manage exam-related stress and collaborated with ADHD Ireland and Chronic Pain Ireland to deliver new support groups.

##### **Social media and press reach and mental health advocacy**

In 2023, our media reach surpassed 85 million, made up of readership and listenership effectively expanding awareness and engagement on mental health issues across various platforms. We improved mental health awareness through numerous media coverage resulting in over 950,000 views on our website, which contains helpful mental health information and tips. In 2023, 5,738 new users signed up to Turn2Me services.

We delivered talks across schools nationwide to help students cope with stress and anxiety, focused on providing practical advice and strategies to young people dealing with mental health challenges, reaching 1,200 students.

# TURN2ME COMPANY LIMITED BY GUARANTEE

## DIRECTORS' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

In 2023, Turn2Me was honoured to be named runners-up at the prestigious IE Digital Town Awards, showcasing our commitment to digital excellence in mental health support. We were also proud to be shortlisted finalists in the Charities Institute Ireland's Best Supporter Experience, recognising our dedication to providing outstanding support to our community.

#### Fundraising and donations

In addition to funding from HSE NOSP, grants awarded included the Coca-Cola Thank You Fund, 2023 Adobe and the Tesco Community Fund. Turn2Me also received donations from the users on the platform, after their counselling sessions. We hosted a successful fundraiser event in collaboration with the Belle Harmonics choir at the Pepper Cannister Church. The event not only raised funds but also increased awareness about mental health issues.

#### Financial and operational review

The full results for the year are set out on page 10.

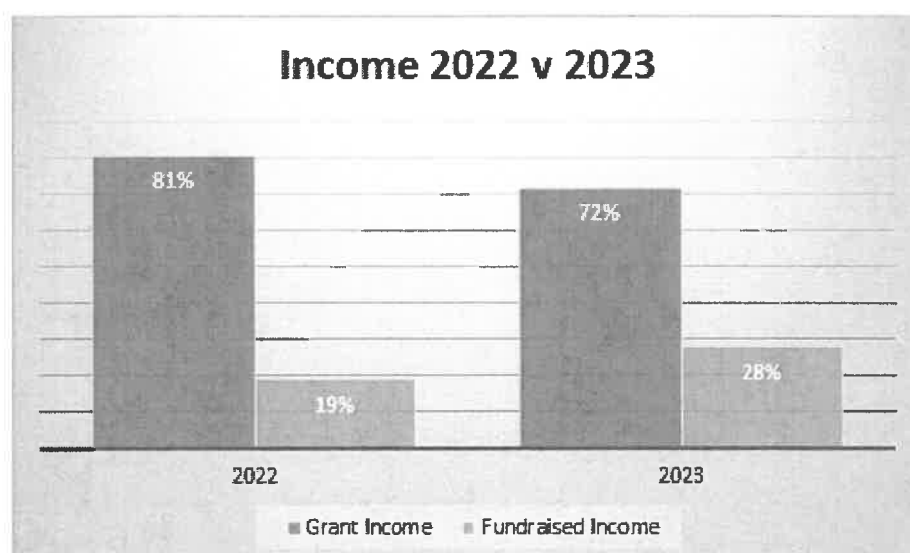
Turn2Me ended the year with total unrestricted reserves of €84,690 an increase of €21,426 on the previous year. The organisation's aim is to generate adequate unrestricted reserves of at a level that ensures the stability and long-term viability of the organisation and to ensure protection from fluctuations in income. The reserves policy was reviewed by the board of directors during 2022, and it was agreed that Turn2Me should work towards holding six months average operating expenditure from the budget in unrestricted reserves. The current year result is consistent with this policy.

At 31st December 2023, Turn2Me also held restricted reserves amounting to €12,699. These funds will be utilised in line with donor requirements in the coming months.

Cash at bank at 31st December 2023 amounted to €137,549, an increase of €45,334 over 2022. This variance is largely due to timing on payments to suppliers around the year end. Accrued income at the year end amounted to €12,535. The balance sheet showed total assets less current liabilities of €97,389 (2022 was €78,923).

#### Income

Total incoming resources for the year was €540,858, 72% grant funding and 28% fundraised income. 2023's comparative €509,662 being 81% grant funding and 19% fundraised income.



# TURN2ME COMPANY LIMITED BY GUARANTEE

## DIRECTORS' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

#### Grant Income

The National Office for Suicide Prevention contributed €294,704 towards core costs of the organisation under an agreement commenced in January 2023. The purpose of this funding was to provide 2,080 counselling sessions. €41,195 was also provided by the HSE to cover the running costs of the 'Thought Catcher' service.

Other funding from the Department of Health included once off support of €12,288 to assist with increased inflation and cost of living pressures and €5,092 being an interim payment in respect of the Workplace Relations Commission following Section 39 Community and Voluntary negotiations.

In 2023, the organisation was also in receipt of a €3,000 grant from the Hospital Saturday Fund towards 250 free one-to-one counselling sessions, a €2,000 grant from Wexford County Council, €250 grant from Wicklow County Council, a €500 grant from Offaly County Council, and a €2,000 grant from Dún Laoghaire-Rathdown County Council.

In September 2022, the Community Foundation Ireland agreed to support a €15,000 project providing free mental health support for Ukrainian Refugees in Ireland. This project commenced in 2023.

Grant income accounted for 72% of total income in 2023, reduced from 81% in 2022. This significant reduction in reliance on grant income comes as a result of efforts over 2022 and 2023 to strengthen our income profile by diversifying income streams.

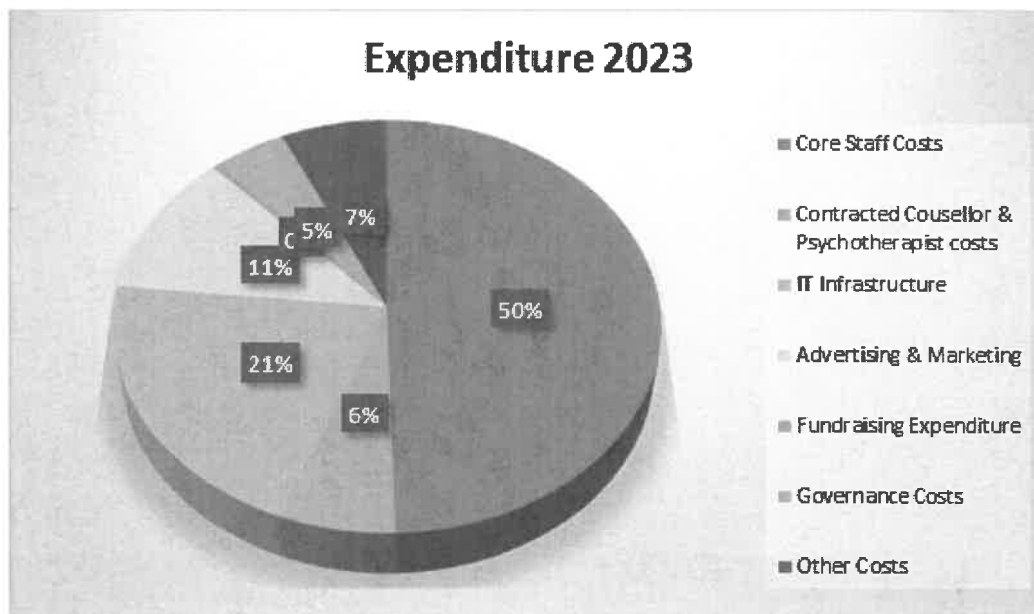
Grant income supports work under all of the organisation's three support services – its one-to-one counselling sessions, its support groups, and its 'Thought Catcher' service. Turn2Me would like to acknowledge this contribution from NOSP and to thank the Ministers and officials for their support in this regard. We would also like to thank the Community Foundation Ireland, the Hospital Saturday Fund and County Councils mentioned above for their support during 2023.

#### Donations & Fundraised Income

Donations/Fundraised income amounted to €135,329 this year (including donations in kind), a significant increase of €10,970 on prior year results which forms part of the organisations strategy to increase unrestricted reserves over the coming years. Turn2Me would like to thank all of our partners, corporates, donors and supporters for all their support during 2023.

#### Expenditure

Expenditure for the year amounting to €486,392 was utilised to deliver with Turn2Me's support services as follows:

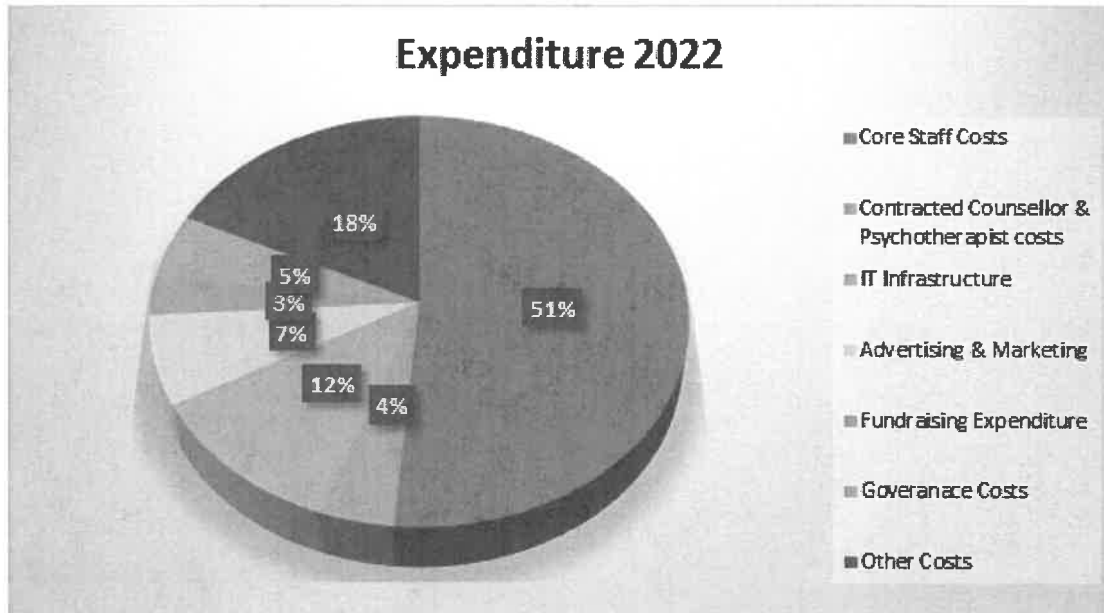


# TURN2ME COMPANY LIMITED BY GUARANTEE

## DIRECTORS' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

The comparative position for 2022 is as follows:



#### Principal risks and uncertainties

The charity has secured funding for 2024 and expects to provide services for the foreseeable future. The charity continues to have a good relationship with its funders however funding has not been secured beyond 2024 and any loss of funding from its principal funders poses a financial risk to the charity.

#### Plans for future periods

Turn2Me will continue to focus on the key strategic objectives of providing free, accessible mental health services for people in Ireland 365 days a year, as well as ensuring the best practice and sustainability of the organisation into the future. The development of charity for the next three years will focus on maintaining our high clinical standards, increased brand awareness, a high number of user sign-ups, improved partnerships, refined fundraising efforts, increased community engagement and school talks, advocacy work to destigmatize mental health, and ensuring our decisions are always data-driven by our users' feedback and engagement patterns.

Having reviewed the organisation's work over the past 12 months and the correlating financial statements, the board is satisfied that Turn2Me can fund its operations and meet its financial obligations as they fall due for the period of at least 12 months from signing the financial statements.

#### Structure, governance and management

Turn2Me CLG is an Irish company incorporated in 2008 under the Companies Acts. Turn2Me was founded stemming from the very personal experiences of Oisín and Diarmuid Scollard who lost their brother, Cormac, to suicide in 2003. In 2013, Turn2Me gained the support of the HSE National Office for Suicide Prevention to deliver counselling online. In 2019, Turn2Me joined forces with ReachOut Ireland to create a space for young people to find information to support their mental health online. As of December 2022, Turn2Me offers adult counselling and peer support services to adults. It also offers group support services for teenagers, young people, and adults.

The directors monitor the work of Turn2Me at each board meeting. The board is required to hold a minimum of six meetings per annum. An induction process is in place for new board members which includes meeting the Chair and the CEO and signposting to relevant information including handbooks, policies, strategy and financial, marketing and PR reports, and fundraising documentation.

The day-to-day management of the organisation is delegated to the CEO, with oversight from the board. The CEO reports to the board of directors. There is one board subcommittee, the Finance, Audit & Risk Subcommittee, and there are plans to initiate a Fundraising Subcommittee in the future.

# TURN2ME COMPANY LIMITED BY GUARANTEE

## DIRECTORS' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

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Terms of reference are in place for the Finance, Audit & Risk Subcommittee.

Turn2Me is fully compliant with the Charities Governance Code and was awarded the Charities Institute Ireland's Triple Lock status in 2022 and 2023. Turn2Me was nominated for the Good Governance awards. We were also Community Digital Finalists in the IE Digital Town Awards and shortlisted as a finalist for the Cii Best Supporter Experience award 2023.

The directors who served during the year and up to the date of signature of the financial statements were:

Diarmuid Scollard	(Resigned 20 February 2023)
Cormac Farrelly	(Resigned 20 February 2023)
Colette Talbot	
George Nursey	(Resigned 14 March 2024)
Dion Magee	
Scott Ahearn	
John Ryan	
Daragh Troy	
Aoife Ahern	(Appointed 1 February 2024)
Brinan Doherty	(Appointed 27 May 2024)

#### Auditor

In accordance with the company's constitution, a resolution proposing that UHY Farrelly Dawe White Limited be reappointed as auditor of the company will be put at a General Meeting.

#### Post reporting date events

There were no significant events affecting the charity since the year end.

#### Political donations

There were no political donations made during the year that would require disclosure under the Electoral Act, 1997.

#### Accounting records

To ensure that adequate accounting records are kept in accordance with Sections 281 and 285 of the Companies Act 2014, the Directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The books and records are located at the company's registered office at We Work, Charlemont Exchange, Charlemont Street, Dublin 2.

#### Disclosure of information to auditor

Each of the directors in office at the date of approval of this annual report confirms that:

- so far as the director is aware, there is no relevant audit information of which the company's auditor is unaware, and
- the director has taken all the steps that he / she ought to have taken as a director in order to make himself / herself aware of any relevant audit information and to establish that the company's auditor is aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of section 330 of the Companies Act 2014.

The directors' report was approved by the Board of Directors.

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Colette Talbot (Aug 30, 2024 13:16 GMT+1)

**Colette Talbot**

Director

Dated: 30 August 2024

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Dion Magee (Aug 30, 2024 15:42 GMT+1)

**Dion Magee**

Director

Dated: 30 August 2024



# TURN2ME COMPANY LIMITED BY GUARANTEE

## STATEMENT OF DIRECTORS' RESPONSIBILITIES

### FOR THE YEAR ENDED 31 DECEMBER 2023

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The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently
- make judgements and accounting estimates that are reasonable and prudent
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable it any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Signed on behalf of the board

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Colette Talbot (Aug 30, 2024 13:16 GMT+1)

**Colette Talbot**

Director

Dated: 30 August 2024

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Dion Magee (Aug 30, 2024 15:42 GMT+1)

**Dion Magee**

Director

Dated: 30 August 2024

# TURN2ME COMPANY LIMITED BY GUARANTEE

## INDEPENDENT AUDITOR'S REPORT

### TO THE MEMBERS OF TURN2ME COMPANY LIMITED BY GUARANTEE

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#### Opinion

We have audited the financial statements of Turn2me Company Limited by Guarantee (the 'company') for the year ended 31 December 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The relevant financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2023 and of its surplus for the year then ended;
- have been properly prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- have been prepared in accordance with the requirements of the Companies Act 2014.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the provisions available for small entities, in the circumstances set out in note 23 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

However, because not all future events or conditions can be predicted, this statement is not a guarantee as to the company's ability to continue as a going concern.

#### Other information

The directors are responsible for the other information in the annual report. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

# TURN2ME COMPANY LIMITED BY GUARANTEE

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE MEMBERS OF TURN2ME COMPANY LIMITED BY GUARANTEE

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#### **Opinions on other matters prescribed by the Companies Act 2014**

Based solely on the work undertaken in the course of the audit, we report that in our opinion:

- the information given in directors' report, which for the purposes of company law, is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited, and the financial statements are in agreement with the accounting records.

#### **Matters on which we are required to report by exception**

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

We have nothing to report in respect of our obligation under the Companies Act 2014 to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by sections 305 to 312 of the Act are not made.

#### **Responsibilities of directors for the financial statements**

As explained more fully in the statement of directors' responsibilities, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the charity's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: <https://iaasa.ie/publications/description-of-the-auditors-responsibilities-for-the-audit-of-the-financial-statements/>. This description forms part of our auditor's report.

# TURN2ME COMPANY LIMITED BY GUARANTEE

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE MEMBERS OF TURN2ME COMPANY LIMITED BY GUARANTEE

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#### **The purpose of our audit work and to whom we owe our responsibilities**

This report is made solely to the charitable company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

*Thomas McDonagh*

Thomas McDonagh (Aug 30, 2024 16:10 GMT+1)

**Thomas McDonagh**

**for and on behalf of UHY Farrelly Dawe White Limited**

**Chartered Certified Accountants**

**Statutory Auditor**

Unit 4A

Fingal Bay Business Park

Balbriggan

Co. Dublin

Ireland

**30/08/2024**

# TURN2ME COMPANY LIMITED BY GUARANTEE

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds 2023 €	Restricted funds 2023 €	Total 2023 €	Unrestricted funds 2022 €	Restricted funds 2022 €	Total 2022 €
<b>Income from:</b>							
Donations and legacies	2	143,029	-	143,029	126,467	-	126,467
Charitable activities	3	800	361,029	361,829	-	383,195	383,195
<b>Total income</b>		<b>143,829</b>	<b>361,029</b>	<b>504,858</b>	<b>126,467</b>	<b>383,195</b>	<b>509,662</b>
<b>Expenditure on:</b>							
Raising funds	4	2,294	-	2,294	13,774	-	13,774
Charitable activities	5	68,376	415,722	484,098	95,744	374,944	470,688
<b>Total resources expended</b>		<b>70,670</b>	<b>415,722</b>	<b>486,392</b>	<b>109,518</b>	<b>374,944</b>	<b>484,462</b>
<b>Net incoming/(outgoing) resources before transfers</b>		<b>73,159</b>	<b>(54,693)</b>	<b>18,466</b>	<b>16,949</b>	<b>8,251</b>	<b>25,200</b>
Transfers between funds	17	(51,733)	51,733	-	(7,408)	7,408	-
<b>Net movement in funds</b>		<b>21,426</b>	<b>(2,960)</b>	<b>18,466</b>	<b>9,541</b>	<b>15,659</b>	<b>25,200</b>
<b>Reconciliation of funds</b>							
Fund balances at 1 January 2023		63,264	15,659	78,923	53,723	-	53,723
<b>Fund balances at 31 December 2023</b>	<b>17</b>	<b>84,690</b>	<b>12,699</b>	<b>97,389</b>	<b>63,264</b>	<b>15,659</b>	<b>78,923</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.


# TURN2ME COMPANY LIMITED BY GUARANTEE

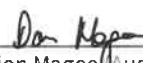
## BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023 €	€	2022 €	€
<b>Fixed assets</b>					
Investments	10		99		99
<b>Current assets</b>					
Debtors	11	27,488		28,050	
Cash at bank and in hand		137,549		92,215	
		<u>165,037</u>		<u>120,265</u>	
<b>Creditors: amounts falling due within one year</b>	12	<u>(67,747)</u>		<u>(41,441)</u>	
Net current assets			97,290		78,824
<b>Total assets less current liabilities</b>			<u>97,389</u>		<u>78,923</u>
<b>Income funds</b>					
Restricted funds	17		12,699		15,659
Unrestricted funds	17		84,690		63,264
			<u>97,389</u>		<u>78,923</u>

The financial statements were approved by the Directors on 30 August 2024

  
Colette Talbot (Aug 30, 2024 13:16 GMT+1)  
Colette Talbot  
Director

  
Dion Magee (Aug 30, 2024 15:42 GMT+1)  
Dion Magee  
Director

Company Registration No. 458201

# TURN2ME COMPANY LIMITED BY GUARANTEE

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2023

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	Notes	2023 €	€	2022 €	€
<b>Cash flows from operating activities</b>					
Cash generated from operations	21	45,334		49,166	
<b>Net cash used in investing activities</b>		-		-	
<b>Net cash used in financing activities</b>		-		-	
<b>Net increase in cash and cash equivalents</b>		45,334		49,166	
Cash and cash equivalents at beginning of year		92,215		43,049	
<b>Cash and cash equivalents at end of year</b>		<u>137,549</u>		<u>92,215</u>	

# TURN2ME COMPANY LIMITED BY GUARANTEE

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 DECEMBER 2023

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#### 1 Accounting policies

##### Charity information

Turn2me Company Limited by Guarantee is a company limited by guarantee incorporated in Ireland. The registered office is We Work, Charlemont Exchange, Charlemont Street, Dublin 2.

##### 1.1 Accounting convention

The financial statements have been prepared on a going concern basis in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. The company has applied the recommendations contained in Charities SORP (FRS 102) effective since 1 January 2019. The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in euro, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest €.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the directors in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

##### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Government grants are recognised at the fair value of the asset received or receivable when there is a reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised as income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised as income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

Cash donations are recognised on receipt. Other donations (collected via online payments platforms) are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under deeds of covenant is recognised at the time of the donation.



# TURN2ME COMPANY LIMITED BY GUARANTEE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised when a liability is incurred. Funding provided through contractual agreements and performance related grants are recognised as goods or services supplied. Other grant payments are recognised when a constructive obligation arises that results in the payment being an unavoidable commitment.

Costs of generating funds are those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Support costs include those incurred in the governance by the Board of the charity's assets and are primarily associated with constitutional and statutory requirements of managing the organisation.

#### 1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

#### 1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# TURN2ME COMPANY LIMITED BY GUARANTEE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

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### 1 Accounting policies

(Continued)

#### ***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### ***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### 1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

# TURN2ME COMPANY LIMITED BY GUARANTEE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

### 2 Donations and legacies

	Unrestricted funds 2023 €	Restricted funds 2023 €	Total 2023 €	Total 2022 €
Donations and fundraising	116,383	-	116,383	85,366
Donated goods and services	18,946	-	18,946	38,993
Other - Counselling income	7,700	-	7,700	2,108
	<u>143,029</u>	<u>-</u>	<u>143,029</u>	<u>126,467</u>

### 3 Income from charitable activities

	Unrestricted funds 2023 €	Restricted funds 2023 €	Total 2023 €	Total 2022 €
<u>Income from Government Agencies</u>				
HSE core funding	-	294,704	294,704	269,436
HSE - P2P	-	41,195	41,195	81,659
HSE - other funding	-	17,380	17,380	12,100
	<u>-</u>	<u>353,279</u>	<u>353,279</u>	<u>363,195</u>
<u>Income from Non-Government Agencies</u>				
Other income and corporate grants	800	7,750	8,550	20,000
	<u>800</u>	<u>361,029</u>	<u>361,829</u>	<u>383,195</u>
Total	<u>800</u>	<u>361,029</u>	<u>361,829</u>	<u>383,195</u>

### 4 Raising funds

	Unrestricted funds 2023 €	Restricted funds 2023 €	Total 2023 €	Total 2022 €
<u>Fundraising and publicity</u>				
Other fundraising costs	2,294	-	2,294	13,774
	<u>2,294</u>	<u>-</u>	<u>2,294</u>	<u>13,774</u>

# TURN2ME COMPANY LIMITED BY GUARANTEE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

#### 5 Expenditure on charitable activities

	Unrestricted funds 2023 €	Restricted funds 2023 €	Total 2023 €	Total 2022 €
Staff costs	-	233,219	233,219	228,955
Staff training and recruitment	2,082	-	2,082	3,339
Rent	-	3,022	3,022	5,169
Insurance	-	3,277	3,277	4,838
Computer and website costs	31,402	69,318	100,720	51,180
Travelling expenses	1,965	-	1,965	681
Professional subscriptions	-	1,538	1,538	938
Legal and professional fees	980	6,975	7,955	42,670
Consultancy fees	-	7,380	7,380	8,512
Counsellors	650	27,108	27,758	17,175
Accountancy	-	16,636	16,636	17,786
Audit fees	-	5,285	5,285	4,428
Bank charges	-	466	466	433
Advertising	23,521	31,859	55,380	70,151
Telecommunications	-	1,473	1,473	3,380
Office expenses	-	4,901	4,901	6,249
Other staff costs	5,656	-	5,656	2,345
Bad debts	2,120	-	2,120	1,426
Counsellor expenses	-	3,265	3,265	1,033
	<u>68,376</u>	<u>415,722</u>	<u>484,098</u>	<u>470,688</u>

#### 6 Directors

None of the directors (or any persons connected with them) received any remuneration or benefits from the charity during the year. No out of pocket expenses were paid to directors during the year (2022: €Nil).

# TURN2ME COMPANY LIMITED BY GUARANTEE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

#### 7 Employees

##### Number of employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Management & administration	5	7

##### Employment costs

	2023 €	2022 €
Wages and salaries	209,984	206,799
Social security costs	23,235	22,156
	<u>233,219</u>	<u>228,955</u>

The number of employees whose annual remuneration was €60,000 or more were:

	2023 Number	2022 Number
€60,000 - €70,000	-	-
€70,001 - €80,000	-	-
€80,001 - €90,000	1	1
€90,001 - €100,000	-	-
€100,000 and above	-	-
	<u>-</u>	<u>-</u>

#### 8 Key management personnel

Key management includes the board of directors (executive and non-executive), all members of the company management, the CEO and the company secretary. The compensation paid or payable to key management for employee services is shown below:

	2023 €	2022 €
<u>Key management compensation:</u>		
Salaries and other short-term employee benefits	85,478	75,417
	<u>85,478</u>	<u>75,417</u>

#### 9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

# TURN2ME COMPANY LIMITED BY GUARANTEE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

### 10 Fixed asset investments

		<b>Other investments</b>
<b>Cost or valuation</b>		
At 1 January 2023 & 31 December 2023		99
		<u>99</u>
<b>Net book value</b>		
At 31 December 2023		99
		<u>99</u>
At 31 December 2022		99
		<u>99</u>

		<b>2023</b>	<b>2022</b>
	<b>Notes</b>	<b>€</b>	<b>€</b>
Other investments comprise:			
Investments in subsidiaries	<b>20</b>	99	99
		<u>99</u>	<u>99</u>

### 11 Debtors

	<b>2023</b>	<b>2022</b>
	<b>€</b>	<b>€</b>
<b>Amounts falling due within one year:</b>		
Amounts owed by subsidiary undertakings	-	3,898
Other debtors	827	2,744
Prepayments and accrued income	26,661	21,408
	<u>27,488</u>	<u>28,050</u>

### 12 Creditors: amounts falling due within one year

	<b>2023</b>	<b>2022</b>
	<b>€</b>	<b>€</b>
Other taxation and social security	18,708	17,332
Trade creditors	38,335	3,987
Other creditors	99	99
Accruals	10,605	20,023
	<u>67,747</u>	<u>41,441</u>

### 13 Status

The liability of the members is limited.

Every member of the Company undertakes to contribute to the assets of the Company in the event of its being wound up while he is a member or within one year afterwards for payment of the debts and liabilities of the Company contracted before he ceases to be a member and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributories among themselves, such amount as may be required not exceeding €1.00.

# TURN2ME COMPANY LIMITED BY GUARANTEE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

#### 14 Key sources of funding

The following is information in relation to the government grants information per Department of Public Expenditure and Reform Circular 13/2014.

<b>Name of Grantor</b>	<b>Type of Funding</b>	<b>Details of Funding</b>	<b>Amount €</b>
HSE	NSOP Core funding	Cash received and recognised as income in 2023	<u><u>294,704</u></u>

Term of Grant: 1 year

The use of the grant is restricted to the provision of the services provided by the charity.

<b>Name of Grantor</b>	<b>Type of Funding</b>	<b>Details of Funding</b>	<b>Amount €</b>
HSE	P2P funding	Cash received and recognised as income in 2023	<u><u>41,195</u></u>

Term of Grant: 1 year

The use of the grant is restricted to the provision of the services provided by the charity.

<b>Name of Grantor</b>	<b>Type of Funding</b>	<b>Details of Funding</b>	<b>Amount €</b>
HSE	Inflation funding	Cash received and recognised as income in 2023	<u><u>12,288</u></u>

Term of Grant: 1 year

The use of the grant is restricted to the provision of the services provided by the charity.

<b>Name of Grantor</b>	<b>Type of Funding</b>	<b>Details of Funding</b>	<b>Amount €</b>
HSE	Community and Voluntary Sector : Interim WRC funding	Accrued and recognised as income in 2023	<u><u>5,092</u></u>

Term of Grant: 1 year

The use of the grant is restricted to the provision of the services provided by the charity.

# TURN2ME COMPANY LIMITED BY GUARANTEE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

#### 15 Financial commitments, guarantees and contingent liabilities

##### Grant funding

In the event that an agreement with the HSE is terminated, any funds which are unspent or were not spent on the specified project shall immediately become repayable by the company after allowances for charges or other expenses.

##### Litigation

At the time of signing the financial statements, the board are aware of an ongoing claim being brought by former employee. Due to the fundamental uncertainty as to the outcome of this process no provision for associated costs have been entered in the current year financial statements, rather the board decided to disclose this matter as a contingent liability should a future liability arise.

#### 16 Analysis of net assets between funds

	Unrestricted funds 2023 €	Restricted funds 2023 €	Total 2023 €	Unrestricted funds 2022 €	Restricted funds 2022 €	Total 2022 €
Fund balances at 31 December 2023 are represented by:						
Investments	99	-	99	99	-	99
Current assets/(liabilities)	84,591	12,699	97,290	63,165	15,659	78,824
	<u>84,690</u>	<u>12,699</u>	<u>97,389</u>	<u>63,264</u>	<u>15,659</u>	<u>78,923</u>

##### Restricted funds

At year end restricted funds consist of:

- Unspent funds from Community Foundation Ireland of €12,699 for mental health support for Ukrainian refugees in Ireland.

##### Unrestricted / General funds

The general reserve represents the free funds of the charity which are not designated for particular purposes.

#### 17 Reconciliation of funds

	Opening Balance €	Income €	Expenditure €	Transfers €	Closing Balance €
Unrestricted funds	63,264	143,829	(70,670)	(51,733)	84,690
Restricted funds	15,659	361,029	(415,722)	51,733	12,699
	<u>78,923</u>	<u>504,858</u>	<u>(486,392)</u>	<u>-</u>	<u>97,389</u>

€51,733 was transferred from unrestricted funds to restricted funds to cover the restricted expenditure in excess of grant funding for Turn2Me's core activity of the provision of online counselling services.



# TURN2ME COMPANY LIMITED BY GUARANTEE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

#### 18 Events after the reporting date

There were no significant events affecting the company since the year end.

#### 19 Related party transactions

Superball Limited is a subsidiary of Turn2Me CLG. During the year, the company paid invoices in the amount of €810 (2022: €3,509) on behalf Superball Limited. At year end 31 December 2023, an amount of €Nil (2022: €3,898) was owed from Superball Limited to Turn2Me CLG. Included in bad debt costs is an amount of €824 (2022: €1,426) written off the amount owed by Superball Limited.

There were no other disclosable related party transactions during the year.

#### 20 Subsidiaries

Details of the charity's subsidiaries at 31 December 2023 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
Superball Ltd	We Work, Charlemont Exchange, Charlemont Street, Dublin 2	Event management	Ordinary shares	100.00	

The aggregate capital and reserves and the result for the year of subsidiaries excluded from consolidation was as follows:

Name of undertaking	Profit/(Loss)	Capital and Reserves
	€	€
Superball Ltd	-	99

#### 21 Cash generated from operations

	2023	2022
	€	€
Surplus for the year	18,466	25,200
Movements in working capital:		
(Increase)/decrease in stocks	-	4,151
Decrease in debtors	562	24,117
Increase in creditors	26,306	7,798
(Decrease) in deferred income	-	(12,100)
<b>Cash generated from operations</b>	<b>45,334</b>	<b>49,166</b>

#### 22 Analysis of changes in net funds

The charity had no material debt during the year.

# TURN2ME COMPANY LIMITED BY GUARANTEE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

*FOR THE YEAR ENDED 31 DECEMBER 2023*

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### **23 Non-audit services provided by auditor**

In common with many charities of our size and nature we use our auditor to assist with the preparation of the financial statements and the provision of payroll services.

### **24 Approval of the financial statements**

The financial statements were approved and authorised for issue by the board of directors on 30 August 2024.

**TURN2ME COMPANY LIMITED BY GUARANTEE**

**SUPPLEMENTARY INFORMATION**

**(not part of the audited financial statements)**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

# TURN2ME COMPANY LIMITED BY GUARANTEE

## DETAILED INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

	Unrestricted General funds €	Restricted HSE NOSP €	Restricted HSE P2P €	Restricted CFI €	Restricted Other €	Restricted HSF €	Restricted IYF €	Total €
<b>Income</b>								
Donations & fundraising	143,029	-	-	-	-	-	-	143,029
Grants and other income	800	-	-	-	4,750	3,000	-	8,550
HSE - SOSP	-	312,084	41,195	-	-	-	-	353,279
<b>Total income</b>	<b>143,829</b>	<b>312,084</b>	<b>41,195</b>	<b>-</b>	<b>4,750</b>	<b>3,000</b>	<b>-</b>	<b>504,858</b>
<b>Expenses</b>								
Staff costs	-	194,296	36,719	-	-	1,545	659	233,219
Staff training and recruitment	2,082	-	-	-	-	-	-	2,082
Rent	-	3,022	-	-	-	-	-	3,022
Insurance	-	3,277	-	-	-	-	-	3,277
Website development	31,402	65,932	2,325	1,061	-	-	-	100,720
Travelling expenses	1,965	-	-	-	-	-	-	1,965
Dues and subscriptions	-	1,538	-	-	-	-	-	1,538
Legal and professional fees	980	6,975	-	-	-	-	-	7,955
Consultancy fees	-	7,380	-	-	-	-	-	7,380
Counsellors	650	26,893	-	1,240	785	1,455	-	31,023
Accounting & bookkeeping	-	20,253	1,668	-	-	-	-	21,921
Bank charges	-	466	-	-	-	-	-	466
Advertising	23,521	27,246	648	-	3,965	-	-	55,380
Office expenses	-	4,901	-	-	-	-	-	4,901
Telecommunications	-	1,473	-	-	-	-	-	1,473
Other staff costs	5,656	-	-	-	-	-	-	5,656
Bad debts	2,120	-	-	-	-	-	-	2,120
Fundraising costs	2,294	-	-	-	-	-	-	2,294
<b>Total resources expended</b>	<b>70,670</b>	<b>363,652</b>	<b>41,360</b>	<b>2,301</b>	<b>4,750</b>	<b>3,000</b>	<b>659</b>	<b>486,392</b>
<b>Surplus/(Deficit)</b>	<b>73,159</b>	<b>(51,568)</b>	<b>(165)</b>	<b>(2,301)</b>	<b>-</b>	<b>-</b>	<b>(659)</b>	<b>18,466</b>
Transfers between funds	(51,733)	51,568	165	-	-	-	-	-
<b>Net movement in funds</b>	<b>21,426</b>	<b>-</b>	<b>-</b>	<b>(2,301)</b>	<b>-</b>	<b>-</b>	<b>(659)</b>	<b>18,466</b>