

Company Number: 458201

Turn2me Limited

(A company limited by guarantee, without a share capital)

Directors' Report and Financial Statements

for the year ended 28 February 2017

Byrne Curtin Kelly
Certified Public Accountants and Statutory Audit Firm
Suite 4 & 5
Bridgewater Business Centre
Conyngham Road
Islandbridge
Dublin 8

Turn2me Limited

(A company limited by guarantee, without a share capital)

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Turn2me Limited

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DIRECTORS AND OTHER INFORMATION

Directors	Oisin Scollard Diarmuid Scollard Cormac Farrelly María- Begona Fallon- Farrugia Stephen Biddulph (Resigned 27 June 2017)
Company Secretary	Ciara Culleton (Appointed 23 February 2017) Diarmuid Scollard (Resigned 23 February 2017)
Company Number	458201
Charity Number	18803
Registered Office and Business Address	3rd Floor 29 - 31 South William Street Dublin 2 Ireland
Auditors	Byrne Curtin Kelly Suite 4 & 5 Bridgewater Business Centre Conyngham Road Islandbridge Dublin 8
Bankers	AIB 6 Main Street, Rathfarnham, Dublin 14

Turn2me Limited

(A company limited by guarantee, without a share capital)

DIRECTORS' REPORT

for the year ended 28 February 2017

The directors present their report and the audited financial statements for the year ended 28 February 2017.

Principal Activity

The principal activity of the company is that of a charity to raise suicide awareness and provide a forum for discussion of same and use technology to connect people together to better deal with their issues.

The Company is limited by guarantee not having a share capital.

Principal Risks and Uncertainties

As with most charities Turn2me Limited is heavily reliant on grants and fundraising in order to fund its operations. The principal risk facing this company is that they would struggle to continue if these revenue streams were to dry up.

Financial Results

The deficit for the year after providing for depreciation amounted to €(114) (2016 - €(21,187)).

At the end of the year, the company has assets of €17,688 (2016 - €17,681) and liabilities of €7,196 (2016 - €7,075). The net assets of the company have decreased by €(114).

Directors and Secretary

The directors who served throughout the year, except as noted, were as follows:

Oisin Scollard
Diarmuid Scollard
Cormac Farrelly
Maria- Begona Fallon- Farrugia
Stephen Biddulph (Resigned 27 June 2017)

The secretaries who served during the year were;

Ciara Culleton (Appointed 23 February 2017)
Diarmuid Scollard (Resigned 23 February 2017)

Future Developments

The directors are not expecting to make any significant changes in the nature of the business in the near future.

Post Statement of Financial Position Events

There have been no significant events affecting the company since the year-end.

Auditors

The auditors, Byrne Curtin Kelly have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Charitable status

The company has received charitable exemption status. The registered charity number is 18803.

Companies Act 2014

As of 1 December 2016 the company has been converted into a private company limited by guarantee under Section 61 of the Companies Act 2014

Payment of Creditors

The directors acknowledge their responsibility for ensuring compliance with the provisions of the European Communities (Late Payment in Commercial Transactions) regulations 2012. It is the company's policy to agree payment terms with all suppliers and to adhere to those payment terms.

Statement on Relevant Audit Information

There is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Turn2me Limited

(A company limited by guarantee, without a share capital)

DIRECTORS' REPORT

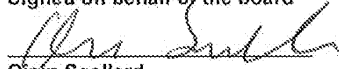
for the year ended 28 February 2017

Accounting Records

The directors acknowledge their responsibilities under Section 281 to Section 285 of the Companies Act 2014 to keep adequate accounting records for the company.

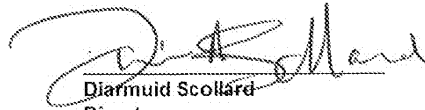
In order to secure compliance with the requirements of the act, a full time management accountant is employed. The accounting records of the company are kept at the registered office and principal place of business

Signed on behalf of the board



Oisín Scollard
Director

19 December 2017



Diarmuid Scollard
Director

19 December 2017

Turn2me Limited

(A company limited by guarantee, without a share capital)

DIRECTORS' RESPONSIBILITIES STATEMENT

for the year ended 28 February 2017

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board



Oisín Scollard
Director

19 December 2017



Diarmuid Scollard
Director

19 December 2017

INDEPENDENT AUDITOR'S REPORT

to the Members of Turn2me Limited

(A company limited by guarantee, without a share capital)

We have audited the financial statements of Turn2me Limited for the year ended 28 February 2017 which comprise the Income Statement, the Statement of Financial Position, the Statement of Cash Flows and the related notes. The relevant financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and otherwise comply with the Companies Act 2014. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practice Board's Ethical Standards for Auditors, including 'APB Ethical Standard - Provisions Available for Small Entities (Revised)', in the circumstances set out in Note 5 to the financial statements.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

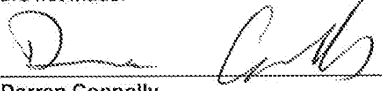
- give a true and fair view of the assets, liabilities and financial position of the company as at 28 February 2017 and of its deficit for the year then ended; and
- have been properly prepared in accordance with the relevant financial reporting framework and, in particular, the requirements of the Companies Act 2014.

Matters on which we are required to report by the Companies Act 2014

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion the information given in the Directors' Report is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the provisions in the Companies Act 2014 which require us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by sections 305 to 312 of the Act are not made.


Darren Connolly
for and on behalf of
BYRNE CURTIN KELLY
Certified Public Accountants and Statutory Audit Firm
Suite 4 & 5
Bridgewater Business Centre
Conyngham Road
Islandbridge
Dublin 8

Date: 19/12/2017

Turn2me Limited

(A company limited by guarantee, without a share capital)

INCOME STATEMENT

for the year ended 28 February 2017

	Notes	2017 €	2016 €
Income	6	150,608	155,793
Expenditure		(150,722)	(176,980)
Deficit for the year		(114)	(21,187)
Total Comprehensive Income		(114)	(21,187)
Retained surplus brought forward		10,606	31,793
Retained surplus carried forward		10,492	10,606

Turn2me Limited

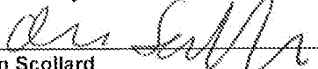
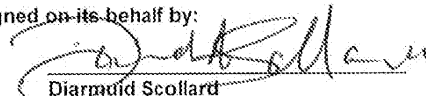
(A company limited by guarantee, without a share capital)

STATEMENT OF FINANCIAL POSITION

as at 28 February 2017

	Notes	2017 €	2016 €
Non-Current Assets			
Intangible assets	10	7,793	-
Current Assets			
Receivables	12	77	-
Cash and cash equivalents		9,818	17,681
		9,895	17,681
Payables: Amounts falling due within one year	13	(7,196)	(7,075)
Net Current Assets		2,699	10,606
Total Assets less Current Liabilities		10,492	10,606
Reserves			
Income statement		10,492	10,606
Members' Funds		10,492	10,606

Approved by the board on 19 December 2017 and signed on its behalf by:


Oisín Scollard
Director
Diarmuid Scollard
Director

Turn2me Limited

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STATEMENT OF CASH FLOWS

for the year ended 28 February 2017

	Notes	2017 €	2016 €
Cash flows from operating activities			
Deficit for the year		(114)	(21,187)
Adjustments for:			
Depreciation		1,948	771
		<u>1,834</u>	<u>(20,416)</u>
Movements in working capital:			
Movement in receivables		(77)	4,466
Movement in payables		121	(3,544)
		<u>1,878</u>	<u>(19,494)</u>
Cash generated from/(used in) operations			
		<u>1,878</u>	<u>(19,494)</u>
Cash flows from investing activities			
Payments to acquire intangible assets		(9,741)	-
		<u>(9,741)</u>	<u>-</u>
Net decrease in cash and cash equivalents		(7,863)	(19,494)
Cash and cash equivalents at beginning of financial year		17,681	37,175
		<u>17,681</u>	<u>37,175</u>
Cash and cash equivalents at end of financial year	19	<u>9,818</u>	<u>17,681</u>

Turn2me Limited

(A company limited by guarantee, without a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 28 February 2017

1. GENERAL INFORMATION

Turn2me Limited is a company limited by guarantee incorporated in Republic of Ireland 3rd Floor, 29 - 31 South William Street, Dublin 2, Ireland is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 28 February 2017 have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014 and in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

Income

Income represents grant income received from state departments, fundraising and general donations.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Computer Equipment	-	33% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Statement of Financial Position bank overdrafts are shown within Payables.

Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Turn2me Limited

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NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 28 February 2017

Employee benefits

The Company operates a defined contribution plan. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate fund. Under defined contribution plans, the company has no legal or constructive obligations to pay further contributions if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Taxation

The company has received charitable exemption status. The registered charity number is 18803. The company is limited by guarantee not having a share capital.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

Website Development Costs

Website Development Costs are valued at cost less accumulated amortisation.

Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful life of 5 years.

3. SIGNIFICANT ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Establishing useful economic lives for depreciation purposes of property, plant and equipment.

Long-lived assets, consisting primarily of property, plant and equipment, comprise a significant portion of the total assets. The annual depreciation charge depends primarily on the estimated useful economic lives of each type of asset and estimates of residual values. The directors regularly review these asset useful economic lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset useful lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful economic lives is included in the accounting policies.

4. DEPARTURE FROM COMPANIES ACT 2014 PRESENTATION

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

5. PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature, we use our auditors to prepare and submit tax returns to the Revenue and to assist with the preparation of the financial statements.

Turn2me Limited

(A company limited by guarantee, without a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 28 February 2017

6. INCOME

The income for the year has been derived from:-

	2017	2016
	€	€
Grant Income	97,200	83,198
Donations/Fundraising	53,408	72,595
	<u>150,608</u>	<u>155,793</u>

The whole of the company's income is attributable to its market in the Republic of Ireland and is derived from the principal activity of raising awareness and providing a forum for discussion of same and use of technology to connect people together to better deal with their issues. Income comes from grants, donations and fundraising.

7. OPERATING DEFICIT

	2017	2016
	€	€
Operating deficit is stated after charging:		
Depreciation of property, plant and equipment	1,948	771
	<u>1,948</u>	<u>771</u>

8. EMPLOYEES AND REMUNERATION**Number of employees**

The average number of persons employed (including executive directors) during the year was as follows:

	2017	2016
	Number	Number
Administration	4	4
	<u>4</u>	<u>4</u>

The staff costs comprise:

	2017	2016
	€	€
Wages and salaries	74,739	103,085
Social welfare costs	7,733	10,449
	<u>82,472</u>	<u>113,534</u>

9. KEY MANAGEMENT COMPENSATION

No Key Management personnel received any salary or compensation through the company in the period under review.

Turn2me Limited

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NOTES TO THE FINANCIAL STATEMENTS

for the year ended 28 February 2017

continued

10. INTANGIBLE FIXED ASSETS

	Website Development Costs €
Cost	
At 1 March 2016	3,859
Additions	9,741
	<u>13,600</u>
At 28 February 2017	<u>13,600</u>
Provision for diminution in value	
At 1 March 2016	3,859
Charge for year	1,948
	<u>5,807</u>
At 28 February 2017	<u>5,807</u>
Carrying amount	
At 28 February 2017	<u><u>7,793</u></u>

10.1. INTANGIBLE FIXED ASSETS PRIOR YEAR

	Website Development Costs €
Cost	
At 1 March 2015	3,859
	<u>3,859</u>
At 29 February 2016	<u>3,859</u>
Provision for diminution in value	
At 1 March 2015	3,088
Charge for the year	771
	<u>3,859</u>
At 29 February 2016	<u>3,859</u>
Carrying amount	
At 29 February 2016	-
	<u>-</u>
At 28 February 2015	<u><u>771</u></u>

Turn2me Limited

(A company limited by guarantee, without a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 28 February 2017

continued

11. PROPERTY, PLANT AND EQUIPMENT**Computer
Equipment**

€

Cost

At 28 February 2017

1,291

Depreciation

At 28 February 2017

1,291

Carrying amount

At 28 February 2017

-

11.1. PROPERTY, PLANT AND EQUIPMENT PRIOR YEAR**Computer
Equipment**

€

Cost

At 29 February 2016

1,291

Depreciation

At 29 February 2016

1,291

Carrying amount

At 29 February 2016

-

12. RECEIVABLES

2017

2016

€

€

Prepayments and accrued income

77

-

13. PAYABLES

2017

2016

Amounts falling due within one year

€

€

Trade payables

2,004

-

Taxation (Note 14)

2,464

4,491

Other creditors

391

-

Accruals

2,337

2,584

7,196

7,075

14. TAXATION

2017

2016

€

€

Payables:

PAYE

2,464

4,491

Turn2me Limited

(A company limited by guarantee, without a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 28 February 2017

15. STATUS

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding € 1.

16. CAPITAL COMMITMENTS

The company had no material capital commitments at the year-ended 28 February 2017.

17. CONTINGENT LIABILITIES

The company had no material contingent liabilities as at year-ended 28 February 2017.

18. EVENTS AFTER END OF REPORTING PERIOD

There have been no significant events affecting the company since the year-end.

19. CASH AND CASH EQUIVALENTS

	2017	2016
	€	€
Cash and bank balances	9,818	17,681

20. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on 19 December 2017.

TURN2ME LIMITED

(A company limited by guarantee, without a share capital)

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2017

NOT COVERED BY THE REPORT OF THE AUDITORS

THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS

Turn2me Limited

(A company limited by guarantee, without a share capital)

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**TRADING STATEMENT**

for the year ended 28 February 2017

	Schedule	2017 €	2016 €
Income		<u>150,608</u>	<u>155,793</u>
Overhead expenses	1	<u>(150,722)</u>	<u>(176,980)</u>
Net deficit		<u><u>(114)</u></u>	<u><u>(21,187)</u></u>

Turn2me Limited

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SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

SCHEDULE 1 : OVERHEAD EXPENSES

for the year ended 28 February 2017

	2017	2016
	€	€
Administration Expenses		
Wages and salaries	74,739	103,085
Social welfare costs	7,733	10,449
Staff training	-	1,500
Rent payable	6,000	6,000
Insurance	848	1,026
Printing, postage and stationery	2,791	2,320
Advertising	-	1,152
Telephone	2,719	2,914
Computer costs	20,922	16,819
Travelling and entertainment	2,418	2,274
Legal and professional	-	220
Consultancy fees	23,395	14,103
Bank charges	417	464
General expenses	3,258	9,186
Auditor's remuneration	3,534	4,697
Depreciation of property, plant and equipment	1,948	771
	<u>150,722</u>	<u>176,980</u>