

Company Number: 458201

**Turn2me Company Limited by Guarantee
Annual Report and Financial Statements
for the period ended 31 December 2018**

**BCK Audit Accounting & Tax Limited
Certified Public Accountants and Statutory Audit Firm
Suite 4 & 5
Bridgewater Business Centre
Conyngham Road
Islandbridge
Dublin 8**

Turn2me Company Limited by Guarantee
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Turn2me Company Limited by Guarantee
DIRECTORS AND OTHER INFORMATION

Directors	Oisin Scollard Diarmuid Scollard Cormac Farrelly Stephen O'Brien
Company Secretary	Oisin Scollard (Appointed 9 July 2018) Ciara Culleton (Resigned 9 July 2018)
Company Number	458201
Charity Number	18803
Registered Office and Business Address	We Work Iveagh Court Harcourt Road Dublin 2 Ireland
Auditors	BCK Audit Accounting & Tax Limited Suite 4 & 5 Bridgewater Business Centre Conyngham Road Islandbridge Dublin 8
Bankers	AIB 6 Main Street, Rathfarnham, Dublin 14

Turn2me Company Limited by Guarantee

DIRECTORS' REPORT

for the period ended 31 December 2018

The directors present their report and the audited financial statements for the period ended 31 December 2018.

Principal Activity

The principal activity of the organisation is to raise suicide awareness and provide a forum for discussion of same and use technology to connect people together to better deal with their issues.

The Company is limited by guarantee not having a share capital.

Financial Results

The surplus/(deficit) for the period after providing for depreciation amounted to €2,111 (Feb 18 - €(302)).

At the end of the period, the company has assets of €24,435 (Feb 18 - €18,659) and liabilities of €12,134 (Feb 18 - €8,469). The net assets of the company have increased by €2,111.

Directors and Secretary

The directors who served throughout the period, except as noted, were as follows:

Oisin Scollard
Diarmuid Scollard
Cormac Farrelly
Stephen O'Brien

The secretaries who served during the period were;

Oisin Scollard (Appointed 9 July 2018)
Ciara Culleton (Resigned 9 July 2018)

Future Developments

The directors are not expecting to make any significant changes in the nature of the business in the near future.

Post Statement of Financial Position Events

There have been no significant events affecting the company since the period-end.

Auditors

The auditors, BCK Audit Accounting & Tax Limited have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Charitable status

The company has received charitable exemption status. The registered charity number is 18803.

Payment of Creditors

The directors acknowledge their responsibility for ensuring compliance with the provisions of the European Communities (Late Payment in Commercial Transactions) regulations 2012. It is the company's policy to agree payment terms with all suppliers and to adhere to those payment terms.

Statement on Relevant Audit Information

So far as the directors are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Turn2me Company Limited by Guarantee
DIRECTORS' REPORT

for the period ended 31 December 2018

Accounting Records

The directors acknowledge their responsibilities under Section 281 to Section 285 of the Companies Act 2014 to keep adequate accounting records for the company.

In order to secure compliance with the requirements of the act, a full time management accountant is employed. The accounting records of the company are kept at the registered office and principal place of business

Signed on behalf of the board

Oisin Scollard
Director

23 January 2020

Diarmuid Scollard
Director

23 January 2020

Turn2me Company Limited by Guarantee

DIRECTORS' RESPONSIBILITIES STATEMENT

for the period ended 31 December 2018

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Signed on behalf of the board

Oisin Scollard
Director

23 January 2020

Diarmuid Scollard
Director

23 January 2020

INDEPENDENT AUDITOR'S REPORT

to the Members of Turn2me Company Limited by Guarantee

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Turn2me Company Limited by Guarantee ('the company') for the period ended 31 December 2018 which comprise the Income Statement, the Statement of Financial Position, the Statement of Cash Flows and the related notes to the financial statements, including a summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2018 and of its surplus for the period then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 5 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- in our opinion, the Directors' Report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited. The financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT

to the Members of Turn2me Company Limited by Guarantee

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to the going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

INDEPENDENT AUDITOR'S REPORT

to the Members of Turn2me Company Limited by Guarantee

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Darren Connolly

for and on behalf of

BCK AUDIT ACCOUNTING & TAX LIMITED

Certified Public Accountants and Statutory Audit Firm

Suite 4 & 5

Bridgewater Business Centre

Conyngham Road

Islandbridge

Dublin 8

23 January 2020

Turn2me Company Limited by Guarantee

INCOME STATEMENT

for the period ended 31 December 2018

	Notes	Dec 18 €	Feb 18 €
Income		159,768	132,250
Expenditure		(157,657)	(132,552)
Surplus/(deficit) for the period		2,111	(302)
Total comprehensive income		2,111	(302)
Retained surplus brought forward		10,190	10,492
Retained surplus carried forward		12,301	10,190

Turn2me Company Limited by Guarantee
STATEMENT OF FINANCIAL POSITION

as at 31 December 2018

	Notes	Dec 18 €	Feb 18 €
Non-Current Assets			
Intangible assets	9	4,222	5,845
Current Assets			
Receivables	11	705	96
Cash and cash equivalents		19,508	12,718
		20,213	12,814
Payables: Amounts falling due within one year	12	(12,134)	(8,469)
Net Current Assets		8,079	4,345
Total Assets less Current Liabilities		12,301	10,190
Reserves			
Income statement		12,301	10,190
Members' Funds		12,301	10,190

The financial statements have been prepared in accordance with the small companies' regime.

Approved by the board on 23 January 2020 and signed on its behalf by:

Oisin Scollard
Director

Diarmuid Scollard
Director

Turn2me Company Limited by Guarantee

STATEMENT OF CASH FLOWS

for the period ended 31 December 2018

	Notes	Dec 18 €	Feb 18 €
Cash flows from operating activities			
Surplus/(deficit) for the period		2,111	(302)
Adjustments for:			
Depreciation		1,623	1,948
		<u>3,734</u>	<u>1,646</u>
Movements in working capital:			
Movement in receivables		(609)	(19)
Movement in payables		3,665	1,273
		<u>6,790</u>	<u>2,900</u>
Cash generated from operations			
		<u>6,790</u>	<u>2,900</u>
Net increase in cash and cash equivalents		6,790	2,900
Cash and cash equivalents at beginning of financial period		12,718	9,818
Cash and cash equivalents at end of financial period	17	<u>19,508</u>	<u>12,718</u>

Turn2me Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the period ended 31 December 2018

1. GENERAL INFORMATION

Turn2me Company Limited by Guarantee is a company limited by guarantee incorporated in the Republic of Ireland. We Work, Iveagh Court, Harcourt Road, Dublin 2, Ireland is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2018 have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014 and in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

Income

Income represents grant income received from state departments, fundraising and general donations.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Computer Equipment	-	33% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Statement of Financial Position bank overdrafts are shown within Payables.

Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The Company operates a defined contribution plan. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate fund. Under defined contribution plans, the company has no legal or constructive obligations to pay further contributions if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Turn2me Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

continued

for the period ended 31 December 2018

Taxation

The company has received charitable exemption status. The registered charity number is 18803. The company is limited by guarantee not having a share capital.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

Website Development Costs

Website Development Costs are valued at cost less accumulated amortisation.

Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful life of 5 years.

3. SIGNIFICANT ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Establishing useful economic lives for depreciation purposes of property, plant and equipment.

Long-lived assets, consisting primarily of property, plant and equipment, comprise a significant portion of the total assets. The annual depreciation charge depends primarily on the estimated useful economic lives of each type of asset and estimates of residual values. The directors regularly review these asset useful economic lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset useful lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful economic lives is included in the accounting policies.

Funding

The company relies on funding from its government funders, the Health Service Executive. This is agreed periodically and paid monthly. The funding provided is uncertain year on year.

4. PERIOD OF FINANCIAL STATEMENTS

The financial statements are for the 10 month period ended 31 December 2018.

5. PROVISIONS AVAILABLE FOR AUDITS OF SMALL ENTITIES

In common with many other businesses of our size and nature, we use our auditors to assist with the preparation of the financial statements.

6. OPERATING SURPLUS/(DEFICIT)

	Dec 18	Feb 18
	€	€
Operating surplus/(deficit) is stated after charging:		
Amortisation of intangible assets	1,623	1,948

Turn2me Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS

continued

for the period ended 31 December 2018

7. EMPLOYEES

The average monthly number of employees, including directors, during the period was 1, (Feb 18 - 1).

	Dec 18 Number	Feb 18 Number
Administration	<u>1</u>	<u>1</u>

8. KEY MANAGEMENT COMPENSATION

Key management includes the Board of Directors (executive and non-executive), all members of the Company Management and the Company Secretary. The compensation paid to key management for employee services is shown below:

	Dec 18 €	Feb 18 €
Salaries and other short-term employee benefits	<u>-</u>	<u>23,812</u>

9. INTANGIBLE FIXED ASSETS

	Website Development Costs €
Cost	
At 1 March 2018	<u>13,600</u>
At 31 December 2018	<u>13,600</u>
Provision for diminution in value	
At 1 March 2018	7,755
Charge for period	1,623
At 31 December 2018	<u>9,378</u>
Carrying amount	
At 31 December 2018	<u>4,222</u>
At 28 February 2018	<u><u>5,845</u></u>

Turn2me Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS

continued

for the period ended 31 December 2018

10. PROPERTY, PLANT AND EQUIPMENT

**Computer
Equipment**

		€
Cost		
At 31 December 2018		1,291
Depreciation		
At 31 December 2018		1,291
Carrying amount		
At 31 December 2018		-

11. RECEIVABLES

Dec 18 **Feb 18**
€ **€**

Prepayments	705	96
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12. PAYABLES

Amounts falling due within one year

Dec 18 **Feb 18**
€ **€**

Trade payables	3,587	3,587
Taxation	6,210	2,521
Other creditors	-	24
Accruals	2,337	2,337
	12,134	8,469

13. STATUS

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding € 1.

14. CAPITAL COMMITMENTS

The company had no material capital commitments at the period-ended 31 December 2018.

15. CONTINGENT LIABILITIES

The company had no material contingent liabilities as at year-ended 31 December 2018.

16. EVENTS AFTER END OF REPORTING PERIOD

There have been no significant events affecting the company since the period-end.

17. CASH AND CASH EQUIVALENTS

Dec 18 **Feb 18**
€ **€**

Cash and bank balances	19,508	12,718
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Turn2me Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS

continued

for the period ended 31 December 2018

18. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on 23 January 2020.