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Company Number: 458201

Turn2me Limited

(A company limited by guarantee, without a share capital)

Directors' Report and Financial Statements

for the year ended 28 February 2015



C. R. O.

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Byrne Curtin Kelly
Certified Public Accountants and and Statutory Audit Firm
Suite 4 & 5 Bridgewater Business Centre
Conyngham Road
Dublin 8

Turn2me Limited

(A company limited by guarantee, without a share capital)

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Turn2me Limited

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DIRECTORS' AND OTHER INFORMATION

Directors	Diarmuid Scollard Graham Clarke Stephen Biddulph
Company Secretary	Diarmuid Scollard
Company Number	458201
Registered Office and Business Address	3rd Floor 29 - 31 South William Street Dublin 2 Ireland
Auditors	Byrne Curtin Kelly Suit 4 & 5 Bridgewater Business Centre Conyngham Road Dublin 8
Bankers	AIB 6 Main Street, Rathfarnham, Dublin
CHY Number	18803
CRA Number	20072827

Turn2me Limited

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DIRECTORS' REPORT

for the year ended 28 February 2015

The directors present their report and the audited financial statements for the year ended 28 February 2015.

Principal Activity

The principal activity of the company is that of a charity to raise suicide awareness and provide a forum for discussion of same and use technology to connect people together to better deal with their issues.

The Company is limited by guarantee not having a share capital.

Principal Risks and Uncertainties

As with most charities Turn2me Limited is heavily reliant on grants and fundraising in order to fund its operations. The principal risk facing this company is that they would struggle to continue if these revenue streams were to dry up.

Financial Results

The surplus for the year after providing for depreciation amounted to €31,118 (2014 - €493).

Directors

The directors who served throughout the year, except as noted, were as follows:

Diarmuid Scollard
Graham Clarke
Stephen Biddulph

There were no changes in shareholdings between 28 February 2015 and the date of signing the financial statements.

In accordance with the Articles of Association, the directors retire by rotation and, being eligible, offer themselves for re-election.

Future Developments

The company plans to continue its present activities and current trading levels. Employees are kept as fully informed as practicable about developments within the business.

Post Balance Sheet Events

There have been no significant events affecting the company since the year-end.

Auditors

The auditors, Byrne Curtin Kelly, have indicated their willingness to continue in office in accordance with the provisions of Section 383(2) of the Companies Act, 2014.

Charitable status

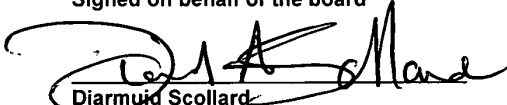
The company has received charitable exemption status. The registered charity number is 18803.

Accounting Records

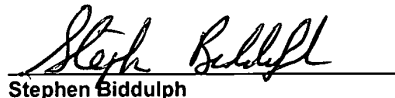
The directors acknowledge their responsibilities under Section 281 to Section 285 of the Companies Act 2014 to keep adequate accounting records for the company.

In order to secure compliance with the requirements of the act, a full time management accountant is employed. The accounting records of the company are kept at the registered office and principal place of business

Signed on behalf of the board


Diarmuid Scollard
Director

Date: 12/02/16


Stephen Biddulph
Director

Date: 12/02/16

Turn2me Limited

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STATEMENT OF DIRECTORS' RESPONSIBILITIES

for the year ended 28 February 2015

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council.

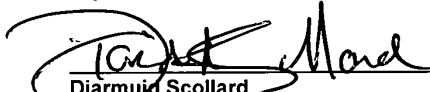
Irish company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (accounting standards issued by the Financial Reporting Council). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:


- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board


Diarmuid Scollard
Director

Date: 12/02/16


Stephen Biddulph
Director

Date: 12/02/16

INDEPENDENT AUDITOR'S REPORT

to the Members of Turn2me Limited

(A company limited by guarantee, without a share capital)

We have audited the financial statements of Turn2me Limited for the year ended 28 February 2015 which comprise the Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement, the Accounting Policies and the related notes. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and accounting standards issued by the Financial Reporting Council (Generally Accepted Accounting Practice in Ireland).

This report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and otherwise comply with the Companies Act 2014. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practice Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:


- give a true and fair view of the assets, liabilities and financial position of the company as at 28 February 2015 and of its surplus for the year then ended; and
- have been properly prepared in accordance with Generally Accepted Accounting Practice in Ireland and in particular with the requirements of the Companies Act 2014.

Matters on which we are required to report by the Companies Act 2014.

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion the information given in the Directors' Report is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the provisions in the Companies Act 2014 which require us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by Sections 305 to 312 of the Act are not made.



Darren Connolly

for and on behalf of

BYRNE CURTIN KELLY

Certified Public Accountants and Statutory Audit Firm

Suite 4 & 5 Bridgewater Business Centre

Conyngham Road

Dublin 8

Date: 12/02/2016

Turn2me Limited

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INCOME AND EXPENDITURE ACCOUNT

for the year ended 28 February 2015

	Notes	2015 €	2014 €
Income	2	153,687	122,989
Expenditure		(122,569)	(122,496)
Surplus for the year	11	<u>31,118</u>	<u>493</u>


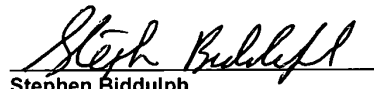
Turn2me Limited

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BALANCE SHEET

as at 28 February 2015

	Notes	2015 €	2014 €
Fixed Assets			
Intangible assets	5	771	1,543
Current Assets			
Debtors	7	4,466	4,466
Cash at bank and in hand		37,175	3,025
		<u>41,641</u>	<u>7,491</u>
Creditors: Amounts falling due within one year	8	<u>(10,619)</u>	<u>(8,359)</u>
Net Current Assets/(Liabilities)		<u>31,022</u>	<u>(868)</u>
Total Assets less Current Liabilities		<u><u>31,793</u></u>	<u><u>675</u></u>
Reserves			
Income and expenditure account	11	<u>31,793</u>	<u>675</u>
Members' Funds	12	<u><u>31,793</u></u>	<u><u>675</u></u>

Approved by the board on Date: 12/02/2016 and signed on its behalf by
Diarmuid Scollard
Director
Stephen Biddulph
Director

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CASH FLOW STATEMENT

for the year ended 28 February 2015

	2015	2014
Notes	€	€
Movement in cash in the year	<u>34,150</u>	<u>(6,274)</u>
Reconciliation of net cash flow to movement in net funds (Note 16)		
Movement in cash in the year	34,150	(6,274)
Net funds at 1 March 2014	<u>3,025</u>	<u>9,299</u>
Net funds at 28 February 2015	<u>37,175</u>	<u>3,025</u>

Turn2me Limited

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NOTES TO THE FINANCIAL STATEMENTS

for the year ended 28 February 2015

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014. They comply with the financial reporting standards of the Financial Reporting Council, as promulgated by the Institute of Certified Public Accountants in Ireland. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Income

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Computer Equipment - 33% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Taxation

The company has received charitable exemption status. The registered charity number is 18803. The company is limited by guarantee not having a share capital.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the income and expenditure account.

Website Development Costs

Website Development Costs are valued at cost less accumulated amortisation.

Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful life of 0 years.

2. INCOME

The income for the year has been derived from:-

	2015	2014
	€	€
Grant Income	113,700	6,000
Donations/Fundraising	39,987	116,989
	<u>153,687</u>	<u>122,989</u>

The whole of the company's income is attributable to its market in the Republic of Ireland and is derived from the principal activity of raising awareness and providing a forum for discussion of same and use of technology to connect people together to better deal with their issues. Income comes from grants, donations and fundraising.

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NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 28 February 2015

3. OPERATING SURPLUS	2015	2014
	€	€
Operating surplus is stated after charging/(crediting):		
Depreciation of tangible fixed assets	<u>772</u>	<u>1,211</u>
4. EMPLOYEES AND REMUNERATION		
Number of employees		
The average number of persons employed (including executive directors) during the year was as follows:		
	2015	2014
	Number	Number
Administration	<u>3</u>	<u>4</u>
The staff costs comprise:	2015	2014
	€	€
Wages and salaries	60,685	65,768
Social welfare costs	6,071	6,248
	<u>66,756</u>	<u>72,016</u>
5. INTANGIBLE FIXED ASSETS		
	Website	
	Development	
	Costs	Total
	€	€
Cost		
At 28 February 2015	<u>3,859</u>	<u>3,859</u>
Provision for diminution in value		
At 1 March 2014	2,316	2,316
Charge for year	772	772
At 28 February 2015	<u>3,088</u>	<u>3,088</u>
Net book value		
At 28 February 2015	<u>771</u>	<u>771</u>
At 28 February 2014	<u>1,543</u>	<u>1,543</u>

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NOTES TO THE FINANCIAL STATEMENTS

for the year ended 28 February 2015

continued

5.1. INTANGIBLE FIXED ASSETS PRIOR YEAR

	Website Development Costs €	Total €
Cost		
At 28 February 2014	3,859	3,859
Provision for diminution in value		
At 1 March 2013	1,544	1,544
Charge for year	772	772
At 28 February 2014	2,316	2,316
Net book value		
At 28 February 2014	1,543	1,543
At 28 February 2013	2,315	2,315

6. TANGIBLE FIXED ASSETS

	Computer Equipment €	Total €
Cost		
At 28 February 2015	1,291	1,291
Depreciation		
At 28 February 2015	1,291	1,291
Net book value		
At 28 February 2015	-	-

Turn2me Limited

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NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 28 February 2015

6.1. TANGIBLE FIXED ASSETS PRIOR YEAR

	Computer Equipment	Total
	€	€
Cost		
At 28 February 2014	1,291	1,291
Depreciation		
At 1 March 2013	852	852
Charge for the year	439	439
At 28 February 2014	1,291	1,291
Net book value		
At 28 February 2014	-	-
At 28 February 2013	439	439
7. DEBTORS	2015	2014
	€	€
Amounts owed by connected parties (Note 14)	4,466	4,466
8. CREDITORS	2015	2014
Amounts falling due within one year	€	€
Taxation (Note 9)	8,835	7,009
Accruals	1,784	1,350
	10,619	8,359
9. TAXATION	2015	2014
	€	€
Creditors:		
PAYE	8,835	7,009

10. STATUS

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding € 2.

Turn2me Limited

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NOTES TO THE FINANCIAL STATEMENTS

for the year ended 28 February 2015

continued

11. INCOME AND EXPENDITURE ACCOUNT

	2015	2014
	€	€
At 1 March 2014	675	182
Surplus for the year	31,118	493
At 28 February 2015	<u>31,793</u>	<u>675</u>

12. RECONCILIATION OF MOVEMENTS IN MEMBERS' FUNDS

	2015	2014
	€	€
Surplus for the year	31,118	493
Opening members' funds	675	182
Closing members' funds	<u>31,793</u>	<u>675</u>

13. CAPITAL COMMITMENTS

The company had no material capital commitments at the year-ended 28 February 2015.

14. RELATED PARTY TRANSACTIONS

As permitted by the Companies Act 2014 the company had transactions with other connected parties. The following amounts are receivable at the year end:

	Balance 2015	Movement in year	Balance 2014	Maximum in year
	€	€	€	€
Turn2me UK	<u>4,466</u>	<u>-</u>	<u>4,466</u>	<u>4,466</u>

In the opinion of the directors these amounts arise in the ordinary course of business and the terms of the amounts due are in accordance with the terms ordinarily offered by the company.

15. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the company since the year-end.

16. CASH FLOW STATEMENT

16.1 RECONCILIATION OF OPERATING SURPLUS TO NET CASH INFLOW FROM OPERATING ACTIVITIES	2015	2014
	€	€
Operating surplus	31,118	493
Depreciation	772	1,211
Movement in debtors	-	(3,972)
Movement in creditors	2,260	(4,006)
Net cash inflow from operating activities	<u>34,150</u>	<u>(6,274)</u>

Turn2me Limited

(A company limited by guarantee, without a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 28 February 2015

continued

16.2 ANALYSIS OF CHANGES IN NET FUNDS

	Opening balance	Cash flows	Closing balance
	€	€	€
Cash at bank and in hand	3,025	34,150	37,175
Net funds	<u>3,025</u>	<u>34,150</u>	<u>37,175</u>

17. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on
.....12/02/2016

